



Artist Resale Royalty Scheme: What you need to know as a seller.

Questions?

To learn more about which artworks may be considered eligible under the scheme, please visit resaleroyalties.co.nz

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Learn more



**Resale Royalties
Aotearoa**
Toi Huarau

How the Artist Resale Royalty Scheme applies when you are selling an artwork.

When you buy a piece of art, you are supporting the artist (or their successor/s) who created the work. Whatever the reason for your original purchase, each resale of the artwork signifies an additional appreciation for that artwork.

If that piece of art has a resale value of over \$2000 NZD, the Artist Resale Royalty Scheme may apply.

About the Artist Resale Royalty Scheme

From 1 December, under the Resale Right for Visual Artists Act 2023 and the Resale Right for Visual Artists Regulations 2024, a 5% royalty will be collected for eligible artists each time there is a “qualifying resale” of an original visual artwork by that artist (provided the right has not expired at the time of resale).

Once RRA has received the total royalty payment from the liable person(s) we are required to distribute to the rights holder in a timely manner (provided the right holder can be found). RRA will retain 20% for the purpose of funding RRA operations and distribute the remainder of the royalty to the visual artist or successor.

Over 106 countries have Artist Resale Royalty Rights legislation, including over 30 OECD countries. Like these countries, New Zealand’s implementation of this scheme recognises the increase in the value of an artist’s work over time, enabling legacy benefit to the artist and their successors.

What you need to know as a seller

Payment threshold:

The Artist Resale Royalty Scheme does not apply to resales where the resale value is less than \$2000 NZD.

What resales might it apply to:

The Scheme applies to “qualifying resales”. This means the resale value is over \$2000, and the resale involves an NZ art market professional (or certain other entities like publicly funded art galleries). See our website for a full checklist.

If the Scheme doesn’t apply to your resale, sellers and buyers can still agree to benefit the artist and opt-in to the Scheme – this is called a ‘voluntary qualifying resale’.

Who pays the royalty:

The following TWO persons are jointly and severally liable to pay the 5% resale royalty to RRA:

1) The seller.

and

2) The seller’s agent (usually an Art Market Professional). If the seller has no agent, then it is the buyer’s agent. If there are no agents, then it is the buyer.

Further Assistance

For any questions on how the royalty deduction applies to your resale, please contact your auction house or gallery.

For more details, please get in touch via our website:

www.resaleroyalties.co.nz

Thank you for your co-operation. This Scheme is an important part of protecting artists’ legacy over time and supporting the growth of Aotearoa New Zealand’s vibrant art community.