

**Are you
buying art?**

**How royalties
work.**



**Resale Royalties
Aotearoa**
Toi Huarau

Celebrating Art, Supporting Legacy



What is the Resale Royalty Scheme?

The Artist Resale Royalty Scheme came into effect in 2024. It gives visual artists (and their successors) a 5% royalty each time there is a **qualifying resale of their artwork** on the secondary market.

The Scheme was introduced to ensure artists are recognised and financially rewarded as the value of their work increases over time. It applies when an original visual artwork is resold and the sale meets the criteria for a **qualifying resale**, typically resales made through auction houses, galleries, and other art market professionals, and when the resale value is \$2,000 or more.

Resale Royalties Aotearoa – Toi Huarau (RRA) has been appointed by Manatū Taonga, Ministry for Culture and Heritage to administer the Scheme, collecting and distributing royalties to eligible artists and their successors.

When I buy an artwork, do I pay a royalty?

The two parties who are jointly liable to pay the royalty are:

- The seller, and
- The seller's agent

If the seller has no agent, the buyer's agent is liable.

If no agents are involved, the buyer becomes liable.

What if I later decide to sell the artwork?

If you decide to sell an artwork, the 5% resale royalty may apply if the sale is a **qualifying resale** of an eligible original artwork.

A resale is generally a **qualifying resale** when:

- the resale value is \$2,000 or more, and
- the resale involves an NZ art market professional or another eligible entity.

Thank you for supporting the arts.

By purchasing your artwork through an auction house, gallery or other art market professional you are directly contributing towards Aotearoa New Zealand's vibrant art community and supporting the artists and their legacy.

Resale Royalties Aotearoa – Toi Huarau
Celebrating Art, Supporting Legacy.

Questions?

To learn more about which artworks may be considered eligible under the scheme, please visit resaleroyalties.co.nz

Contact us

Postal address: PO Box 331 488,
Takapuna, Auckland 0740, New Zealand

Email: kiaora@resaleroyalties.co.nz

Instagram: [@resaleroyaltiesnz](https://www.instagram.com/resaleroyaltiesnz)



**Resale Royalties
Aotearoa**
Toi Huarau

Celebrating Art, Supporting Legacy