



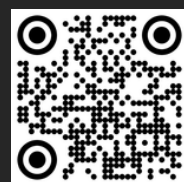
Selling art?

How royalties work.



**Resale Royalties
Aotearoa**
Toi Huarau

Celebrating Art, Supporting Legacy



What is the Artist Resale Royalty Scheme?

The Artist Resale Royalty Scheme came into effect in 2024. It applies when an original visual artwork is resold and the sale meets the criteria for a qualifying resale, including a resale value of \$2000 or more. Typically, these resales are made through auction houses, galleries, and other art market professionals.

The Scheme was introduced to ensure artists are recognised and financially rewarded as the value of their work increases over time.

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Resale Royalties Aotearoa (RRA) has been appointed by Manatū Taonga, Ministry for Culture and Heritage to administer the Scheme, collecting and distributing royalties to eligible artists and their successors.

When I sell an artwork, do I pay a royalty?

The 5% resale royalty **may** apply when you sell an artwork and the sale is a **qualifying resale** of an **eligible original artwork**. If your sale **doesn't meet the criteria**, you can still choose to make a **voluntary royalty payment** to the artist by reporting directly to RRA through the website.

A resale is generally a qualifying resale when:

- the resale value is \$2,000 or more, and
- the resale involves an NZ art market professional like an auction house or gallery

Have you inherited or been gifted an artwork that you are now selling?

This is a sale **after** the first transfer of ownership. This means it is a "resale" and if qualifying should be reported and a royalty paid to the artist.

Who pays the royalty:

Two parties are jointly and severally liable:

- The seller, **and** the seller's agent
- If the seller has no agent, the buyer's agent is liable; if neither has an agent, the buyer is liable.

Who reports the resale to RRA?

The art market professional, for example an auction house is responsible for reporting the resale to RRA within **60 business days**.

Thank you for supporting the arts.

By selling your artwork through an auction house, gallery or other art market professional you are directly contributing towards Aotearoa New Zealand's vibrant art community and supporting the artists and their legacy.

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Questions?

To learn more about which artworks may be considered eligible under the scheme, please visit resaleroyalties.co.nz

Contact us

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